



HomeChoice Insurance Plan Landlord Insurance



Investing in rental property is a good way to protect your wealth and to generate a steady income. Nevertheless, it may also bring you troubles and anxieties by unforeseen circumstances. **HomeChoice Insurance Plan – Landlord Insurance** eases your mind with its multiple protections.

HomeChoice Insurance Plan – Landlord Insurance offers multiple protections to all landlords, just like you.



Liability care

✓ **Owner's Legal Liability and Owner's Liability in Common Area**

Legal Liability coverage up to HKD 10,000,000 to protect you as a landlord against compensation which you will become liable should any accidents happen at your property or in the common area



Property care

✓ **Loss of Rent**

Compensates your rental loss up to HKD 20,000 per month for a maximum of six months, if:

- your home is made uninhabitable by an insured cause; or
- there is any outstanding rent unpaid by your tenant (subject to certain policy terms and conditions)

✓ **Home Contents**

Provides up to HKD 250,000 coverage to the home contents owned by you in your rental property such as furniture, fixtures, fittings and interior decoration



Offer you emergency support

✓ **24-hour Emergency Home Assistance Service**

We provide a comprehensive 24-hour Emergency Home Assistance Service to make life easier for you and your tenant. As a valued-added benefit, "Hassle-free cashless approach" is now available. The service includes:

- Plumbing assistance
- Electrical assistance
- Locksmith assistance

Table of benefits

Coverage	Maximum amount (HKD)
Basic coverage	
Section 1 – Legal Liability	
Legal liability as a home owner and home owner's liability in common area	Annual coverage 10,000,000
Section 2 – Home Contents¹	
Maximum coverage	Annual coverage 250,000
A) Core benefit	
– Home contents	100,000/set
B) Extended benefits	
Your property protection	
– Damage by firemen	250,000/year
– Debris removal	20,000/accident
– Outdoor property	50,000/accident (2,500 /item)
– Temporary removal	50,000/accident
– Interior decoration period	100,000/accident
Your loss of rent	
(a) When your home is made uninhabitable by an insured cause, or	20,000 per month
(b) When your tenant has not paid the rent according to the terms and conditions as written in the "Tenancy Agreement", provided that you have	Maximum indemnity period: six months
(i) taken legal action against your tenant; and	
(ii) obtained court judgement against your tenant on the outstanding rent; and	
(iii) failed to receive the outstanding rent within one month after the court judgment is handed down.	
Section 3 – Emergency Assistance Benefits	
24-hour Emergency Home Assistance Service	Hassle-free cashless approach
– Electrical, plumbing, locksmith assistances	
Optional coverage	
Section 4 – Building²	
Accidental damage to the building	Based on rebuilding cost
Extended benefits	
– Debris removal	5% of rebuilding cost/accident
– Architects' and surveyors' fee	5% of rebuilding cost/accident

24-hour Emergency Home Assistance Service – Hassle-free cashless approach

	Standard hours	Non-standard hours
Standard area	Cashless	HKD 800 surcharge
Remote area	HKD 800 surcharge	HKD 1,200 surcharge

24-hour Emergency Home Assistance Service must be rendered by the service provider nominated by Zurich Insurance Company Ltd. The service is only applicable to the first site inspection and repair (not including any material costs) and is subject to service availability.

Standard hours: Technician arrival time: 9 a.m. to 9 p.m., Monday to Sunday except public holidays

Standard area : Hong Kong Island, Kowloon, New Territories and Tung Chung

Remote area : Outlying islands except Tung Chung and restricted areas (including Mai Po, boundary control points and villages of the Frontier Closed Area, etc.)

Premium table

Floor area (Sq Ft) ³		Annual premium (HKD)	
Gross floor area	Saleable area	Basic coverage	Optional coverage – Building
500 or below	400 or below	600	500
501-700	401-560	750	630
701-1,000	561-800	900	1,020
1,001-1,500	801-1,200	1,100	1,530
1,501-2,000	1,201-1,600	1,300	2,040
2,001-2,500	1,601-2,000	1,550	2,500
2,501-3,000	2,001-2,400	1,800	3,050
3,001-3,500	2,401-2,800	2,100	3,600
3,501 or above	2,801 or above	2,450	4,080

¹ For a residence situated in a multistorey building which is aged at 40 years or below, the standard policy excess under Home Contents section is Nil.

² The standard policy excess applicable to landslide and subsidence under Building section is the first HKD 10,000 or 10% of adjusted loss for each and every claim, whichever is the greater.

³ Customer can choose either gross floor area or saleable area as the basis for calculation of premium.

Major exclusions :

Unexplained loss, illegal building works; electrical and mechanical breakdown; wear and tear; war, terrorism; radioactive contamination; pollution and contamination, etc.

The information contained herein is for reference only and does not constitute any part of the insurance contract. For full terms and conditions and exclusions, please refer to the policy document which shall prevail in case of inconsistency. In the event of any discrepancy between the English and Chinese versions, the English version shall prevail. Zurich Insurance Company Ltd reserves the right of final approval and decision on all matters. Zurich Insurance Company Ltd is the insurance underwriter of this plan and is solely responsible for all coverage and compensation.

About Zurich

Being part of Zurich Insurance Group, Zurich Insurance (Hong Kong) offers a full range of flexible general insurance and life insurance products for individuals as well as corporate customers, catering to their insurance, protection and investment needs. Our presence in Hong Kong dates back to 1961. We are one of the top five general insurance providers in Hong Kong*.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 53,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depository Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

* Source: Insurance Authority, based on gross premiums, 2016.

Zurich Insurance Company Ltd
(a company incorporated in Switzerland with limited liability)
25-26/F, One Island East,
18 Westlands Road, Island East, Hong Kong
Telephone: +852 2968 2288
Fax: +852 2968 0639
Website: www.zurich.com.hk



ZHM-001-03-18-LE

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